Appendix 3Y
Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Zenith Minerals Limited
ABN	96 119 397 938

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Smith
Date of last notice	6 November 2026

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) *Note: Provide details of the circumstances giving rise to the relevant interest.*	N/A
Date of change	6 November 2026
No. of securities held prior to change	3,750,000 unlisted options exercisable at $0.077 expiring 31 July 2027 (subject to vesting conditions). 2,000,000 Class A Performance Rights, 2,000,000 Class B Performance Rights, 2,000,000 Class C Performance Rights, 2,000,000 Class D Performance Rights, 2,000,000 Class E Performance Rights.
Class	Ordinary shares and performance rights
Number acquired	10,000,000 ordinary shares
Number disposed	2,000,000 Class A Performance Rights, 2,000,000 Class B Performance Rights, 2,000,000 Class C Performance Rights, 2,000,000 Class D Performance Rights, 2,000,000 Class E Performance Rights.
Value/Consideration *Note: If consideration is non-cash, provide details and estimated valuation*	Nil. Shares issued on exercise of vested performance rights.
No. of securities held after change	10,000,000 ordinary shares and 3,750,000 unlisted options exercisable at $0.077 expiring 31 July 2027 (now vested).

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Nature of change *Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back*	Issue of shares on exercise of vested performance rights

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 – Closed period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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